

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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CONTACT: Treasury Auctions  
202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	3-Year Note	
CUSIP Number	91282CBE0	
Series	AJ-2024	
Interest Rate	0-1/8%	
High Yield <sup>1</sup>	0.234%	
Allotted at High	76.12%	
Price	99.674335	
Accrued Interest per \$1,000	None	
Median Yield <sup>2</sup>	0.210%	
Low Yield <sup>3</sup>	0.120%	
Issue Date	January 15, 2021	
Maturity Date	January 15, 2024	
Original Issue Date	January 15, 2021	
Dated Date	January 15, 2021	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$146,062,230,000	\$57,876,000,000
Noncompetitive	\$24,154,800	\$24,154,800
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
<b>Subtotal <sup>4</sup></b>	<b>\$146,186,384,800</b>	<b>\$58,000,154,800<sup>5</sup></b>
SOMA	\$5,830,507,000	\$5,830,507,000
<b>Total</b>	<b>\$152,016,891,800</b>	<b>\$63,830,661,800</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$95,311,000,000	\$19,230,710,000
Direct Bidder <sup>7</sup>	\$13,346,000,000	\$8,434,060,000
Indirect Bidder <sup>8</sup>	\$37,405,230,000	\$30,211,230,000
<b>Total Competitive</b>	<b>\$146,062,230,000</b>	<b>\$57,876,000,000</b>

<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup>Bid-to-Cover Ratio:  $\$146,186,384,800 / \$58,000,154,800 = 2.52$

<sup>5</sup>Awards to TreasuryDirect = \$10,836,800.

<sup>6</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.